

Town Hall Meeting 22 Mar 2018

Questions and Answers

- 1. The total cost of the MI project has been estimated as \$100 mill, are there any plans for funding for the project?**

There is no major planning of how to fund for the project so far. But the club is open for any new ideas of funding.

- 2. Is it worth to develop the MI project in terms of such a large scale of area and high costs?**

The main purpose at this stage is to gain government approval for the whole project and maximize the opportunity of the development. And then when it comes to the stage of construction, the area of building space and design will be decided.

- 3. In terms of any disruptions in water traffic when it comes to some big international sailing events, how does the club foresee the probability of public objection against the MI project?**

A Traffic Impact Assessment has been done and approved which means the risk of disruptions in water traffic is minimal.

- 4. What is dredging and where?**

Dredging will take place in the footing of seawall for about 6 to 8 meter long or as long as the seabed will be. Rocks and concrete will be laid in the seabed in the process.

- 5. Are there any tangible upgrade of facilities or development so far since the building levy has been introduced in 2011?**

This is a long term project. The upgrade of power supply has been completed whereas the upgrade of water system is underway. Once both upgrade of power and water system are in place, the club will be able to apply for an official Occupation Permit from the present Temporary Occupation Permit which paves the road for a full significant FnB licence for a restaurant on MI.

- 6. Upon the completion of MI development, the club will probably attract a lot more members in the club. How does the club to cope with a parking problem?**

Parking problem is the same problem as every club in Hong Kong has encountered. In some cases, the public parking spaces should be encouraged to use as well.