



Aberdeen Boat Club
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**Aberdeen Boat Club
Building Development Levy
October 2019
Building Development Levy Renewal**

23rd October 2019

Dear Members,

On 22 November 2017, I wrote to members advising of the continuation of a Building Development Levy for a further two years in accordance with Article 16 (c) of the Memorandum and Articles of Association.

The majority of the technical submissions required for the development have been submitted to various Government Departments for their review. The general response from Government on the technical details of the scheme has been favourable but more work has been needed to verify the design of the new sea wall and the impact on the environment. We therefore undertook additional ground investigation works of the seabed in early 2018 and this work was completed in March 2018. In late 2018 we were requested to undertake an Environmental Impact Assessment (EIA) by the Environmental Protection Department. This is a major piece of work which requires the assessment of many environmental issues such as visual, air quality, water quality, fauna and ecology which may result from the development. The EIA report will be included in our submission to Town Planning Board in 2021. Following approval by the Town Planning Board the scheme will be subject to the statutory gazettal process. The unexpected delay of approximately 24 months to the approval process has resulted in the need to review again the overall project timescale.

In parallel with the overall development process the power supply has been upgraded and the water supply upgrade is awaiting final approval from the District Land Officer. This important enhancement of the utility infrastructure will allow the Club to secure a Permanent Occupation Permit, support the future development proposal and provide improved services for members.

In September 2019 Middle Island was re-opened following the devastating passage of Typhoon Mangkhut in September 2018. The Club supplemented the insurance claim with a significant injection of monies from the Development Fund to renovate the Middle Island facility. The outcome has received an overwhelming positive response from members.



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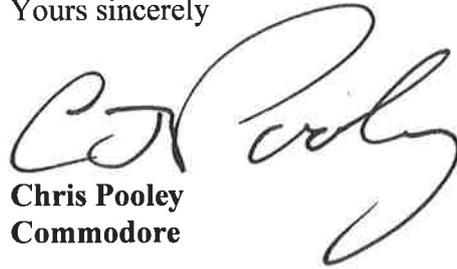


Funds for the development have been steadily accruing from the Building Development Levy and a portion of the new members' fees. The latter was temporarily suspended for 12 months in order to supplement the general fund of ABC.

In reviewing current progress and the latest financial requirements, General Committee resolved in the meeting held on 22 October 2019 to continue the Building Development Levy at the same amount of HKD 288 per month until October 2021 at which time it will be subject to further review and amendment as necessary.

I wish to thank you for your continued support for the Club's proposal to develop Middle Island.

Yours sincerely



Chris Pooley
Commodore