## Aberdeen Boat Club Building Development Levy Commodore Letter to Members



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Dear Members,

## **Building Development Levy Renewal**

On 19 November 2015, previous Commodore John Berry wrote to members advising of the continuation of a Building Development Levy for a further two years in accordance with Article 16 (c) of the Memorandum and Articles of Association.

By the end of 2016 the majority of the technical submissions required for the development had been submitted to various Government Departments for their review. The general response from Government on the technical details of the scheme was favourable but earlier this year we were advised that more work was needed to verify the design of the new sea wall and the impact on the environment. In order to provide this further justification it is necessary to undertake additional ground investigation works of the seabed; this work is now due to commence in January 2018. The results of this investigation will allow the Club to submit the necessary documentation to Town Planning Board in late 2018. Following approval by Town Planning Board the scheme will be subject to the statutory gazettal process.

The unexpected delay of approximately 18 months to the approval process has resulted in the need to review the overall project timescale and Development Committee are currently assessing the various assumptions in order to present an updated programme to members next year.

Funds for the development have been steadily accruing from the Building Development Levy and a portion of the new members' fees. The capital cost estimate is considered to be robust but will be subject to further scrutiny in 2018 to ensure it accounts for inflation and the latest design details.

In parallel with the overall development process, good progress has been achieved on the necessary upgrades to the power and water services on Middle Island. This important enhancement of the utility infrastructure will allow the Club to secure a Permanent Occupation Permit, support the future development proposal and provide improved services for members. The power supply was connected on 15 November 2017 and the water supply will be fully operational by the middle of 2018.

In reviewing current progress and the latest financial requirements, General Committee resolved in the meeting held on 21 November 2017 to continue the Building Development Levy at the same amount of HKD 288 per month until October 2019 at which time it will be subject to further review and amendment as necessary.

I wish to thank you for your continued support for the Club's proposal to develop Middle Island.

Yours sincerely

Chris Pooley Commodore